



**LOAN APPLICATION**  
**Southern Union Revolving Fund, Inc.**  
**P.O. Box 923868 Peachtree Corners, GA 30010-3868**  
**Ph. 770-408-1800 Fax: 770-408-1803**

**1. General Information**

Sponsoring Conference: \_\_\_\_\_ Date: \_\_\_\_\_  
 Borrowing Organization: \_\_\_\_\_  
 ANT # \_\_\_\_\_ E-Adventist.org Name: \_\_\_\_\_ Website: \_\_\_\_\_  
 Church Mailing Address: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
 Church's Email Address: \_\_\_\_\_ Phone: \_\_\_\_\_  
 Street Address: (if different from above) \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

**2. Project Information**

Project Type:  Purchase  Construction  Renovation  
 Project Description: \_\_\_\_\_  
 Estimated Project Cost: **B:** \$ \_\_\_\_\_ Estimated Start Date: \_\_\_\_\_  
 Please be sure that the estimates are done by a licensed professional. Current bids should be no older than 6 months.  
**NAD Loan Limit:** 400% of average of last 3 years tithe or 65% of project cost, whichever is less.

**Computation of Borrowing Limits**

Prior Three (3) Year Tithe Total	\$ _____
Average Tithe (divide by 3)	\$ _____
<b>A.</b> Average Tithe x 4	\$ _____
<b>B.</b> Estimated Project Cost (from above)	\$ _____
<b>C.</b> Estimated Project Cost x .65	\$ _____
<b>D.</b> Enter Lower of A or C	\$ _____

**3. Loan Information**

Requested Amount: \$ \_\_\_\_\_ Term: \_\_\_\_\_ Estimated Payment \$ \_\_\_\_\_  
 Terms as follows:  
 \*New purchases or new construction-maximum 240 months (20 years)  
 \*Renovations-maximum 180 months (15 years)

Is the land fully paid? <input type="checkbox"/> Yes <input type="checkbox"/> No	Balance Owed: \$ _____
Outstanding SURF Loans? <input type="checkbox"/> Yes <input type="checkbox"/> No Subaccount # _____	Balance Owed: \$ _____
Other Outstanding Loans? <input type="checkbox"/> Yes <input type="checkbox"/> No Monthly Payment: \$ _____	Balance of Loans: \$ _____
	Total Membership: _____

**Borrowing Organization** \_\_\_\_\_

**4. Plan of Finance**

<u>Source of Funds:</u>		<u>Estimated Project Costs:**</u>	
(+)Land Value: _____		Land to be Purchased	_____
(-)Balance Owed: _____		Architectural Fees	_____
(=) Equity (subtotal): _____		Construction Costs	_____
Cash on hand for project: _____		Equipment Costs	_____
Conference Appropriation _____		Bldg. Purchase Costs	_____
Subtotal _____			
SURF Loan* _____			
Other _____			
Total Funds Available _____		Total Estimated Costs	_____
<b>*Cannot be greater than 65% of project</b>		<b>**Must be less than or equal to total funds available</b>	

**Required:**

**Financial Statements:** Two prior years ending December 31 and current year-to-date

**Signed minutes of Church Board or Business meeting:** You must include the name of the organization, date of the meeting, and a list of members present at board meeting or number of members present at business meeting. Also, include the voted action which specifies the amount of the loan, terms, and approximate monthly payment.

**Required Signatures**

**Church:**

\_\_\_\_\_  
Pastor

\_\_\_\_\_  
Treasurer

\_\_\_\_\_  
Head Elder

\_\_\_\_\_  
Church Clerk

**Conference Guarantor:**

Signature \_\_\_\_\_  
Conference Treasurer

Print Name \_\_\_\_\_

Date of Committee Action: \_\_\_\_\_

Within NAD Working Policy?  Yes  No

Amount Authorized: \$ \_\_\_\_\_

**Attach signed minutes of guaranteeing organization requesting loan:** You must include a heading, date of the meeting, list of members present. Also, include the voted action which specifies the amount of the loan, terms, and approximate monthly payment.

**SURF Committee:**  Approved  Denied

Date: \_\_\_\_\_ Action # \_\_\_\_\_

Signature \_\_\_\_\_  
SURF Treasurer

Print Name \_\_\_\_\_